



**CHARGEURS**

## Financial Information – First Quarter 2010

### Significant events

Chargeurs carried out a subordinated convertible bond issue, with pre-emptive subscription rights for existing shareholders. The bonds are redeemable at maturity on January 1, 2016. The offer ran from March 15 to 29 and was subscribed more than 1.78 times. The issue totaled €22.8 million, represented by 415,083 bonds whose conversion would lead to the issue of up to 13,282,656 new shares.

### First quarter business and revenue

#### Consolidated revenue

<i>(in € millions)</i>	First quarter	
	2010	2009*
Chargeurs Protective Films	41.0	32.2
Chargeurs Interlining	41.2	40.3
Chargeurs Wool	40.5	40
Total	122.7	112.5

\* excluding discontinued operations.

First quarter 2010 consolidated revenue was 9% higher than in the same period last year. Revenue at Chargeurs Protective Films rose by a strong 27.3% compared with first-quarter 2009, mainly due to growth in volumes.

### First quarter earnings and financial position

The three businesses confirmed their return to profit at the operating level, together generating consolidated operating profit of €6.6 million for the quarter compared with a loss of €5.1 million for the year-earlier period.

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Corporate Communications

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