

Financial Information – First quarter 2012

Consolidated revenue

<i>(in € millions)</i>	First quarter	
	2012	2011
Chargeurs Protective Films	45.7	46.2
Chargeurs Interlining	43.9	46.6
Chargeurs Wool	50.6	47.8
TOTAL	140.2	140.6

Revenue for the three months ended March 31, 2012 was stable compared with first-quarter 2011, as a positive 8.7% price effect and a positive 2.6% currency effect offset the 11.6% decline in volumes over the period.

Despite a worsening financial and economic environment, Chargeurs expects first-half 2012 consolidated revenue to stand at around €290 million and operating profit at some €9 million, in line with the Group's budget.

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Corporate Communications
Phone +33 (0)1 71 72 31 65

Investor calendar	2012
2012 Interim Financial Results	August 30
Financial Information – Third quarter 2012	November 15