

Paris, May 15th, 2015

Disclosure of a passive reduction in Shareholding and Voting Rights

On May 13th, 2015, as a result of conversions of convertible bonds into shares, the share capital of Chargeurs increased to €2,774,988.64 divided into 17,343,679 shares of 0.16 euro each.

Accordingly, this share capital increase led to a passive crossing of the following thresholds:

- the percentage of shareholding held by Mr. Eduardo Malone, Chairman of the Board of Directors, directly and through Sofi Emy, a company controlled by him, declined below the 5% disclosure threshold, Sofi Emy's percentage of the capital having fallen below this threshold.
- The combined interest of the concert group comprising Mr. Jérôme Seydoux and the companies he controls, Pathé and Ojei, and Mr. Eduardo Malone and the company he controls, Sofi Emy, declined below the 15% voting rights disclosure threshold. On May 13, 2015, the concert holds 1,895,349 Chargeurs' shares representing 2,641,299 voting rights, ie 10.93% of the capital and 14.33% of the voting rights.

On a balance of 176,745 outstanding convertible bonds on April 30, 2015, Eduardo Malone and the company he controls, Sofi Emy, hold 21,493 convertible bonds, giving right to 687,776 Chargeurs' shares, and the concert holds 138,733 convertible bonds entitling 4,439,456 Chargeurs' shares according to conversion conditions (ie 1 convertible bond giving 32 shares in 2015).

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Chargeurs is a global manufacturing and services group with leading positions in three niche markets: temporary surface protection, technical textiles and combed wool. It has 1,600 employees based in 32 countries on five continents, who serve a diversified customer base spanning more than 45 countries. In 2014, consolidated revenue totaled €478 million, of which 93% was generated outside France.