

Paris - September 12, 2019

- **Payment of the €0.20 per-share interim dividend on October 16, 2019**
- **Option to reinvest in new shares at an issue price of €14.99 per share after applying a 5% discount, with the new shares immediately carrying dividend rights**
- **Reinvestment period runs from September 20, 2019 to October 10, 2019**

At its meeting on September 11, 2019, having noted that the requisite legal conditions provided for in article L. 232-12, para. 2 of the French Commercial Code had been met, and that the Company's Statutory Auditors had issued a favorable opinion, the Board of Directors decided to authorize the payment of an interim dividend of €0.20 per share for 2019. In accordance with the fifth resolution of the Annual General Meeting of May 6, 2019, the interim dividend may be paid either in cash or new shares at the discretion of the shareholder.

This €0.20 per-share interim dividend will be paid on October 16, 2019.

Shareholders who opt to reinvest their interim dividend must notify their bank or broker between September 20, 2019 (the start date of the exercise period for the reinvestment option) and October 10, 2019 inclusive. Shareholders who do not exercise this option by October 10 will be paid their interim dividend entirely in cash.

Shareholders will receive a reinvestment form by post describing the procedure and indicating the number of shares their dividend amount entitles them to purchase. The form will be sent either by their bank or broker, if they hold their shares in bearer form or have registered them with said bank or broker, or by BNP Paribas Securities Services if their shares are registered with Chargeurs.

Once completed and signed, the form must be returned to the bank or broker in charge of managing their shares before October 10, 2019. Holders of registered shares recorded directly in the Company's share register must return their forms by October 8, 2019. If the amount of the reinvestable dividend does not correspond to a whole number of shares, the shareholder concerned will receive the nearest lower whole number of shares and the difference in cash.

The new ordinary Chargeurs shares issued for the purpose of the interim dividend reinvestment option will be delivered on October 16, 2019. **They will carry dividend rights immediately and will rank *pari passu* with the Company's existing shares as from their issue on October 16, 2019.**

Shareholders who prefer not to reinvest will be paid their interim dividend in cash on October 16, 2019.

Up to 308 475 shares may be issued in connection with the interim dividend reinvestment option, representing a maximum 1,3% of Chargeurs' share capital as of August 31, 2019.

Issue price of the new shares

In accordance with article L. 232-19 of the French Commercial Code and the decision of the Board of Directors' on September 11, 2019, the issue price of the new shares delivered as payment for the interim dividend will be set at 95% of the average of the opening prices quoted for Chargeurs' shares during the twenty trading days preceding the date of the Board Meeting, less the amount of the interim per-share dividend and rounded up to the nearest euro cent, i.e. **€14.99 per share after applying the 5% discount**.

The payment timeline for the interim dividend is:

Ex-dividend date	September 18, 2019
Start of reinvestment period	September 20, 2019
End of reinvestment option period	October 10, 2019
Announcement of no. of options exercised	October 14, 2019
Delivery of shares and payment of cash interim dividend	October 16, 2019

Financial Calendar

Thursday, November 14, 2019
(after the close of trading)

Third-quarter 2019 financial information



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2018, revenue totaled €573.3 million, of which more than 90% was generated outside France.

CONTACTS – www.chargeurs.fr

Financial Communications • +33 1 47 04 13 40 • comfin@chargeurs.fr