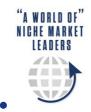


FINAL DIVIDEND REINVESTMENT PROCEDURE



PRESS RELEASE

Paris - April 16, 2018

- Payment of the final dividend of €0.35 per share on May 17, 2018
- Option to reinvest in new shares at an issue price of €21.70 per share after applying the 10% discount
- Reinvestment period runs from April 26 to May 7, 2018

At the Annual General Meeting on April 16, 2018, the Company's shareholders approved the payment of a €0.60 per-share dividend for 2017 and decided to offer the option of reinvesting the final dividend for 2017 and the interim dividend(s) for 2018 in new Chargeurs shares. A €0.25 per-share interim dividend was paid on September 29, 2017 and the final €0.35 will be paid (in cash or shares) on May 17, 2018.

Final dividend reinvestment procedure

At the 2018 Annual General Meeting a resolution was passed to once again offer shareholders the option of reinvesting their final dividend for 2017 (corresponding to €0.35 per share), at a discount to the market price. Shareholders who opt to reinvest their final dividend must notify their bank or broker between April 26, 2018 (the ex-dividend date for the final dividend) and May 7, 2018.

Shareholders will receive a reinvestment form by post describing the procedure and indicating the number of shares their dividend amount entitles them to purchase. The form will be sent either by their bank or broker, if they hold their shares in bearer form or have registered them with said bank or broker, or by BNP Paribas Securities Services, if their shares are registered directly with Chargeurs.

Once completed and signed, the form must be returned to the bank or broker in charge of managing their shares before May 7, 2018.

If the amount of the reinvestable dividend does not correspond to a whole number of shares, the shareholder concerned will receive the nearest lower whole number of shares and the difference in cash.

The new ordinary Chargeurs shares issued for the purpose of the final dividend reinvestment option will be delivered on May 17, 2018. They will carry dividend rights immediately and will rank pari passu with the Company's existing shares.

Up to 376,300 shares may be issued in connection with the final dividend reinvestment option, representing a maximum 1.6% of Chargeurs' share capital at March 31, 2018.

Issue price of the new shares

In accordance with article L. 232-19 of the French Commercial Code, the issue price of the new shares delivered as payment for the final dividend will be set at 90% of the average of the opening prices quoted for Chargeurs' shares during the twenty trading days preceding the date of the Annual General Meeting, less the net amount of the final per-share dividend and rounded up to the nearest euro cent, i.e. €21.70 per share after applying the 10% discount.

Procedure for receiving the final dividend in cash

Shareholders who do not exercise the dividend reinvestment option by May 7, 2018 will be paid their final dividend in cash on **May 17, 2018**.

Timeline for final dividend payment:

•	Ex-dividend date and start of the reinvestment option period	April 26, 2018
•	End of reinvestment option period	May 7, 2018
•	Announcement of reinvestment results	May 15, 2018
•	Delivery of shares and payment of cash final dividend	May 17, 2018

The new shares issued as payment of the dividend (interim and final) will rank pari passu with Chargeurs' existing shares from the following dates:

Shares issued as payment for the interim dividend
 Shares issued as payment for the final dividend
 May 17, 2018

Financial Calendar

Thursday, September 6, 2018 (before trading) Wednesday, November 14, 2018 (after trading) First-half 2018 results
Third-quarter 2018 financial information



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has 1,600 employees based in 34 countries on five continents, who serve a diversified customer base spanning more than 80 countries.

In 2017, revenue totaled €533 million, of which more than 90% was generated outside France.

CONTACT

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