

Paris, October 30, 2015

**CHARGEURS OWNERSHIP AND CORPORATE GOVERNANCE STRUCTURE**

As announced on October 7, 2015, Columbus Holding SAS acquired from the concert group comprising Jérôme SEYDOUX and the companies he controls (PATHE and OJEJ), and Eduardo MALONE and the company he controls (SOFI EMY), all of their respective interests in CHARGEURS, representing 6,334,805 shares and 27.76% of the capital.

Columbus Holding SAS was established by Michaël FRIBOURG, with the support of leading French long-term institutional investors, CM-CIC Investissement, EFFI-INVEST II, BNP Paribas Développement, Harwanne (Covéa group), and several French family offices.

The transaction was carried out at the price of €8 per share, valuing the company's equity at around €184 million. Columbus Holding SAS does not plan to expand its interest in CHARGEURS and has no intention of launching a public takeover bid.

At the CHARGEURS Board of Directors meeting held today, Jérôme SEYDOUX stood down as Director, Eduardo MALONE stood down as Director and Chairman of the Board of Directors and Martine ODILLARD stood down as Director and Chief Executive Officer.

The Board appointed three new Directors, Michaël FRIBOURG, as Chairman of the Board, Emmanuel COQUOIN and Columbus Holding SAS represented by Nicolas URBAIN. These appointments will be confirmed at the next Annual Shareholders' Meeting.

Michaël FRIBOURG has also been appointed Chief Executive Officer by the Board of Directors.

Michaël FRIBOURG, a graduate of France's Ecole Normale Supérieure and Ecole Nationale d'Administration, was a senior civil servant in the French Finance Ministry (Inspecteur des Finances) and ministerial chief of staff (Finance and Industry). Before founding his investment structure, he was a banker.

Emmanuel COQUOIN, a graduate of Sciences Po and holder of an MBA from INSEAD, has spent a significant part of his career within the Barclays group, both in Paris and London. From 2007 onwards he has been the Director of Equity Interests at Habert Dassault Finance.

Nicolas URBAIN has managed several industrial and real estate companies. Today he is the Manager of investment companies, on behalf of institutional investors and company administrators.

Speaking after the Board meeting, Michaël FRIBOURG, the new Chairman and Chief Executive Officer of the group said: *"This transition with a new, stable and long-term shareholding structure shows the confidence in CHARGEURS Group's strong potential to create value, given the fact that it **has the best assets to accelerate its innovation, further its growth and consolidate its operational performance in the years to come**".*

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*Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, technical substrates, garment interlinings, and combed wool. It has nearly 1,600 employees based in 32 countries on five continents, who serve a diversified customer base spanning more than 45 countries. In 2014, consolidated revenue totaled €478 million, of which 93% was generated outside France.*