



INVESTOR PRESENTATION

CHARGEURS, A PIONEER IN THE SUSTAINABLE TRANSFORMATION OF OUR NICHE INDUSTRIAL MARKETS

October 2019



SUMMARY

Our core business

Creating global champions in niche markets with a high value-added, low capital intensity and strong growth potential

➔ In the space of 4 years, the Group has **become no. 1 worldwide in each of its businesses**

Our aims and objectives

Over 90% of revenue generated outside France

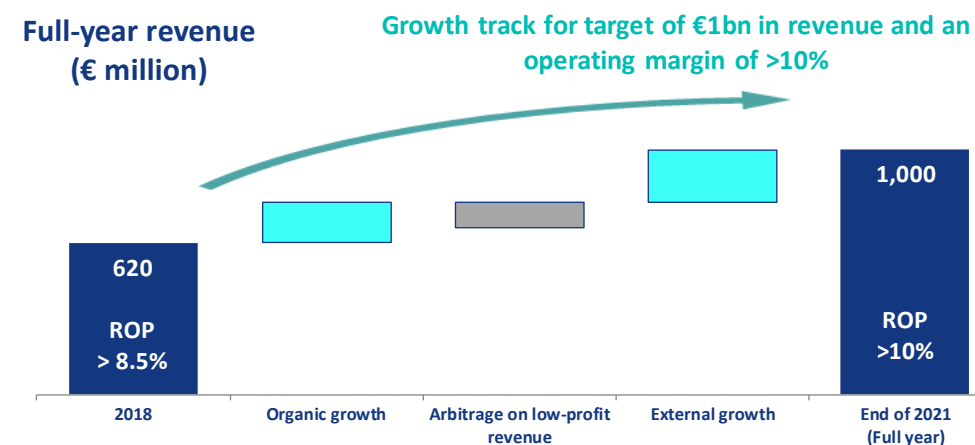
Higher profitability

A **growth plan** that is regularly reinforced

Confirmation of our revenue targets:

> €750m by 2020,
including future acquisitions
➤ **€1bn by the end of 2021**
in full year

Diversified sources of growth:
like-for-like and acquisition-led



Our strategic approach, underpinned by the Game Changer plan

- **Increasing operating margins** over the long term in all of our businesses by constantly keeping them on a tight rein
- Putting in place a **strong strategy** aimed at:
 - **Evenly weighting our worldwide coverage**
→ Ultimate objective: 1/3 Europe, 1/3 Americas, 1/3 Asia
 - **Evenly weighting the contribution from our various businesses**
→ Ultimate objective: 40% materials, 30% textiles and 30% new businesses (CTS)
 - **Reinventing low-profit businesses** to boost performance, and investing in high-potential businesses
→ Example: Creation within CTS of Chargeurs Creative Collection, a leader in materials and services for museums
- **Acquisitions of high value-added companies**
 - International champions bought for a good price and well integrated

Our achievements

- **Heavy investments to futureproof the Group:**
 - TSC1, acquisitions of PCC and Leach in 2018
- **Regular dividend payments** to our shareholders since 2015
- **Strategy of capturing growth and remaining resilient** in a difficult operating environment
- **€19m increase in annual recurring operating profit** since 2015

Our commitment

- **A stronger capital base for our reference shareholder** → Confidence in our future
- **Significant financial flexibility and low debt:** no leverage covenant, long-term financing (> 7 years)

Our success indicators for 2022

- **€1bn in revenue**
- **Recurring operating margin > 10%**
- **Solid cash generation**

Resilience

- H1 2019: revenue up 13.6%, EBITDA up 6.2% and cash flow up 5.1%; return to like-for-like growth in Q2 2019
- **H1 2019 recurring operating profit of €22.7m – one of the Group’s best-ever first-half performances, despite:**
 - An exceptionally high basis of comparison
 - The impact of the unfavorable economic context on Chargeurs Protective Films
 - The peak in opex and capex under the Game Changer plan
- A **more balanced weighting of regions and businesses**, limiting the temporary adverse effect of the economic environment

Ongoing expenditure to futureproof the Group and productivity plan stepped up

- Management teams strengthened in our businesses for acquisitions and integrations
- Higher expenditure on training, innovation and marketing → better long-term mix
- Cost-savings plan stepped up

Work on long-term margins

- **Recurring operating margin:** 2018 = 8.5% → **2022 target > 10%**
- **To reach the 2022 target, Chargeurs:**
 - **Will leverage synergies from its acquisitions:** €2.5m per year expected as from 2020 -> 2/3 CFT-PCC and 1/3 CTS
 - **Is increasing its production capacity for highly technical products:** 4.0 coating line at CPF, Sublimis at CTS
 - Is focusing its **innovation** efforts on “green” products
 - **Is intensifying its sales presence in growth markets**

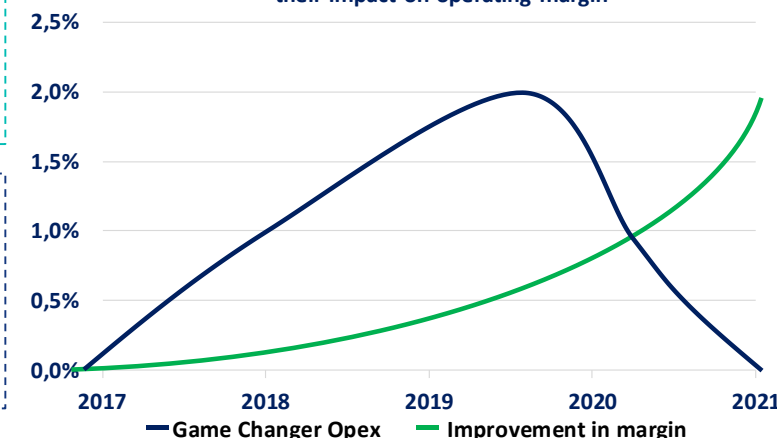
Ongoing acquisitions strategy

- 9 first-rate acquisitions including Main Tape, CPSM (Asidium, Omma, Walco), Leach, PCC and the 3 global champions making up the Chargeurs Creative Collection network
- Solid pipeline of high profit potential acquisitions

Reinforcement of businesses in a volatile economic environment

- Majority of capex already underway
- Streamlining of structures and securing of new contracts and new market share
- Priority to cash flow generation and the optimization of WCR

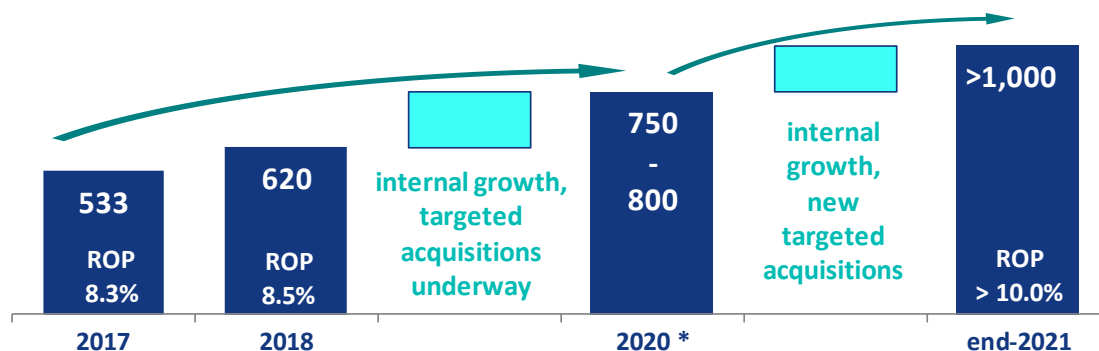
Game Changer: sequence of investments and their impact on operating margin



Growth track for end-2021 confirmed (subject to macro-economic conditions remaining constant)

Full-year revenue (€ million)

Growth track for target of €1bn in revenue and an operating margin of >10%



* Target of full-year revenue of €750m to €800m in 2020 including future acquisitions

→ ROP 2019 > ROP 2017

→ Targets confirmed:

- €1bn in revenue by 2021
- >10% normative operating margin from 2022

- 1. Chargeurs, a world leader in high value-added niche markets**
- 2. Since 2015:
a methodical strategy of growth
to achieve €1bn in revenue by 2021 Performance since 2015**
- 3. Performance since 2015**
- 4. A successful acquisition program:
> €100 m in additional revenue from value-generating acquisitions,
purchased at reasonable price**
- 5. Outlook and opportunities**
- 6. Appendices**



CHARGEURS

A WORLD LEADER IN HIGH VALUE-ADDED NICHE MARKETS

Leadership positions

IN NICHE MARKETS

CHARGEURS PROTECTIVE FILMS



Surface quality
protection films

No. 1 worldwide

CHARGEURS PCC FASHION TECHNOLOGIES



Technical textiles for the
luxury and fashion
industries

No. 1 worldwide

CHARGEURS TECHNICAL SUBSTRATES



Visual communications
and museum heritage
management and visitor
experience services

No. 1 worldwide

CHARGEURS LUXURY MATERIALS



High-quality
combed wool

No. 1 worldwide

WORLDWIDE

Industrial excellence

SERVING OVER

90

COUNTRIES

OVER 90% OF REVENUE

GENERATED IN
INTERNATIONAL MARKETS

17

PLANTS

16

R&D AND QUALITY
LABORATORIES

AMERICAS

24%

OF LTM
REVENUE
AT JUNE 30, 2019

6

PLANTS

EUROPE

45%

OF LTM
REVENUE
AT JUNE 30, 2019

7

PLANTS

ASIA

31%

OF LTM
REVENUE
AT JUNE 30, 2019

4

PLANTS

A fast-growing Group well on track to meet its revenue target

Full-year revenue
(€ million)

Growth track for target of €1bn revenue and
10% operating margin



* Target of full-year revenue of €800m in 2020 including future acquisitions

A SOLID

Balance sheet
Signature of a
game-changing
€230 million
syndicated credit
agreement in
December 2018, with
excellent financial
terms and
conditions

Chargeurs Protective Films

From New York Penn to Boston, stations under renovation

The Novacel® Solution
for LASER Fiber & LASER CO.

The Novacel® Solution
for LASER Fiber & LASER CO.

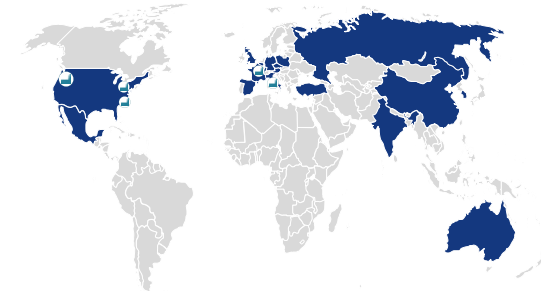
A Market Leader Dedicated to Customer Service

An expert manufacturer of self-adhesive plastic films used to protect surfaces at every stage of the transformation, handling, transportation and fitting process

- A comprehensive range of products developed by leveraging expertise in all the related technologies

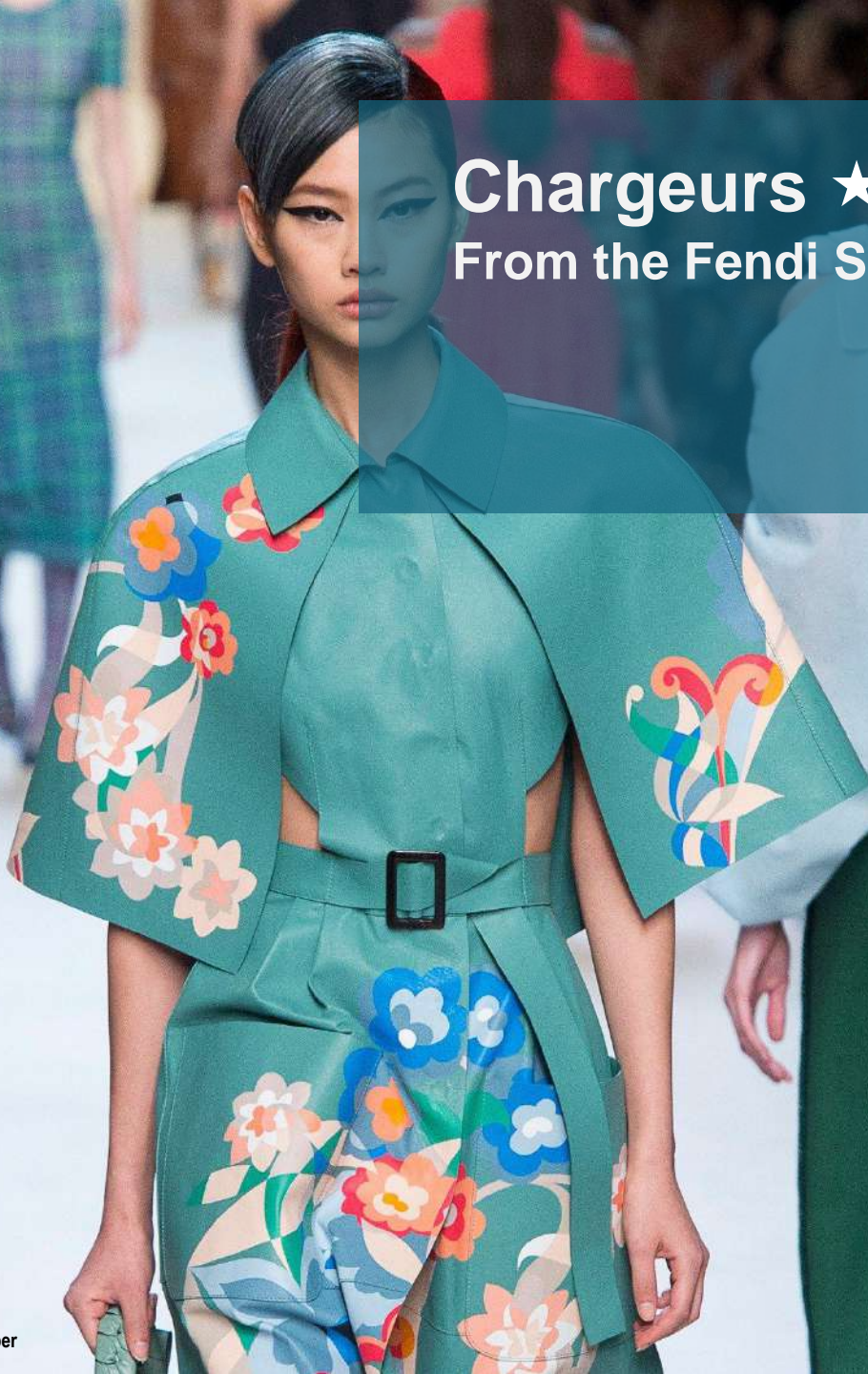


- 3 main customer markets 3 marchés principaux (a dozen niche segments): construction, manufacturing and electronics industries
- Strategic focus on delivering innovation and partnering customers by recommending bespoke surface protection solutions, with a constant commitment to sustainable development
- A global leader:
 - Over **90%** of revenue generated in international markets
 - Over **600** employees in some **20** countries
 - **7** production units: France (2), Italy (2), United States (3)



Chargeurs ★ PCC Fashion Technologies

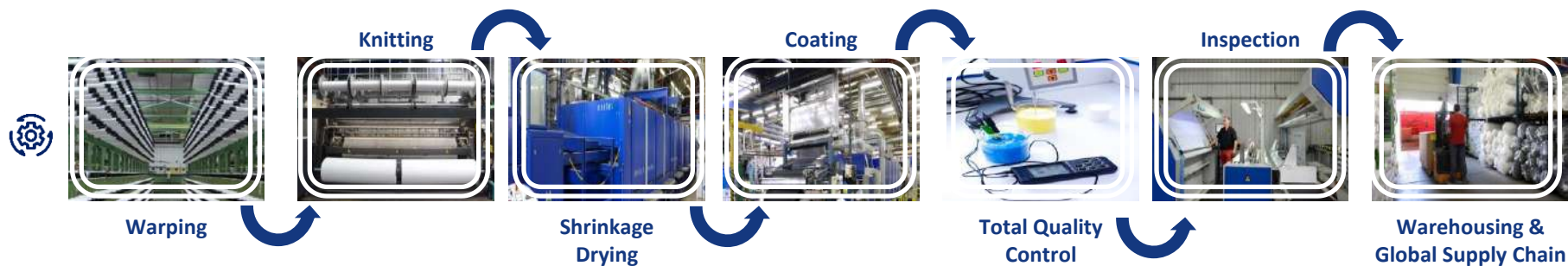
From the Fendi Show to the New York Marathon



Positioned competitively as a worldwide leader

An expert in the production of interlining, the only technical fabric used by the apparel industry, which is essential to help garments keep their shape

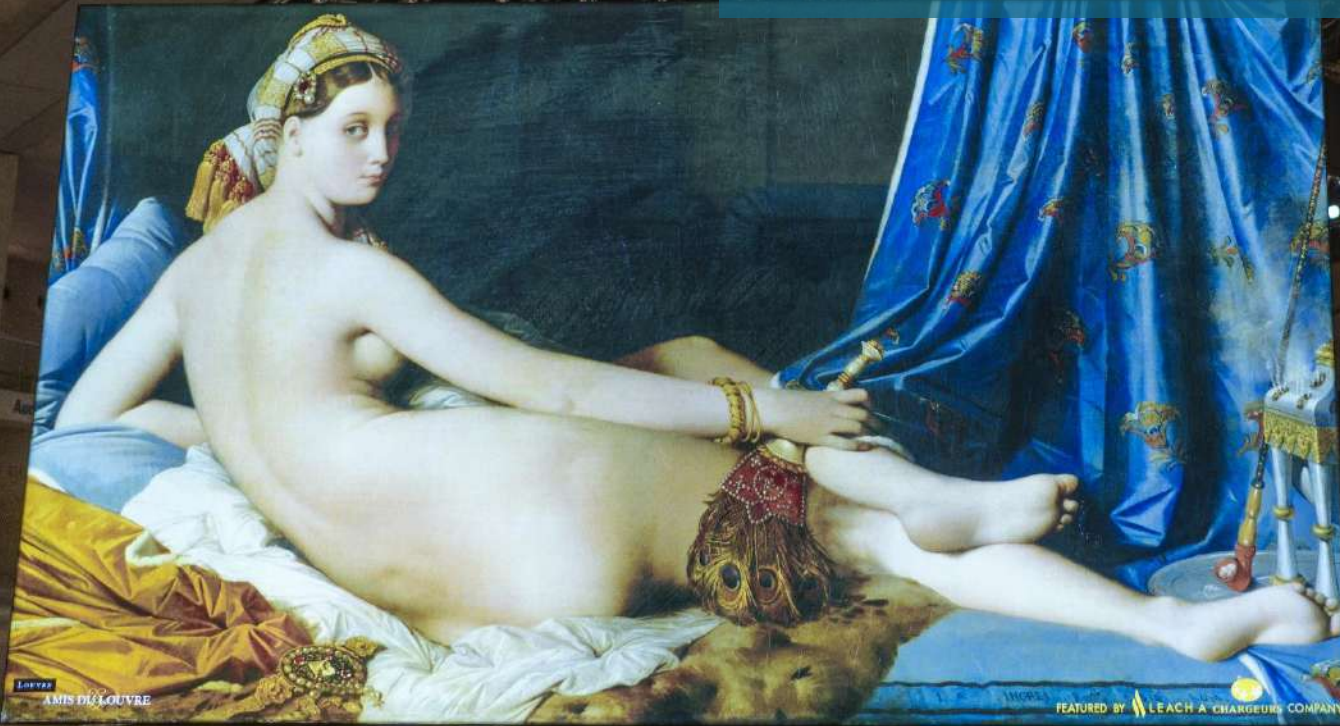
- Vertically integrated production, to maintain control over all phases in the production process



- A diversified customer base that includes prestigious brands
- A strategy focused on high value-added production combined with a highly selective marketing approach and tight control over costs
- A "think global, act local" organization:
 - Some **90%** of revenue generated in international markets
 - Over **750** employees in more than **20** countries
 - 7 production units on **4** continents

Chargeurs Technical Substrates

From the Louvre to the Brooklyn Museum



FRID
KAHLO

Two areas of expertise:

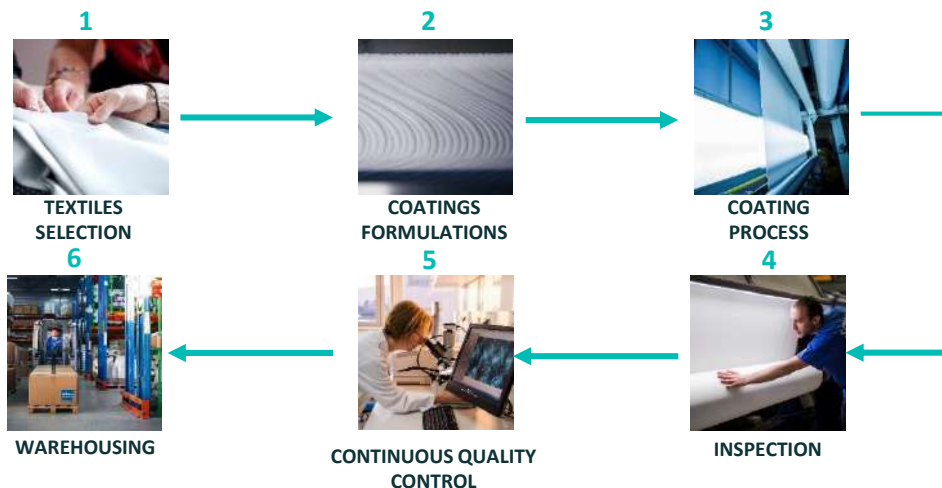
Industrial area

SENFA

- ➔ Mainly dedicated to the digital printing industry
- ➔ Different markets: advertising, decoration, home design and made-to-measure clients
- ➔ In-house development and engineering of coating formulations

The coating gives a textile base specific functionalities.

For example, it allows you to print high definition visuals, mask or diffuse the light, filter the waves, reduce the noise while fireproofing the panel.

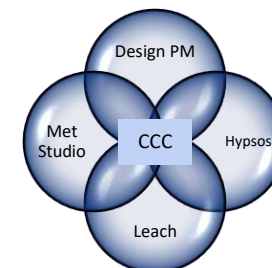


Graphic service area

Chargeurs Creative Collections

- ➔ Master the art of custom-made, disruptive and immersive experience
- ➔ Dedicated to museums, luxury brands and major institutions
- ➔ A unique independent network of autonomous partners
- ➔ Our Collection can offer, from creativity to execution:

- bespoke, integrated solutions
- supply single services



Chargeurs Luxury Materials

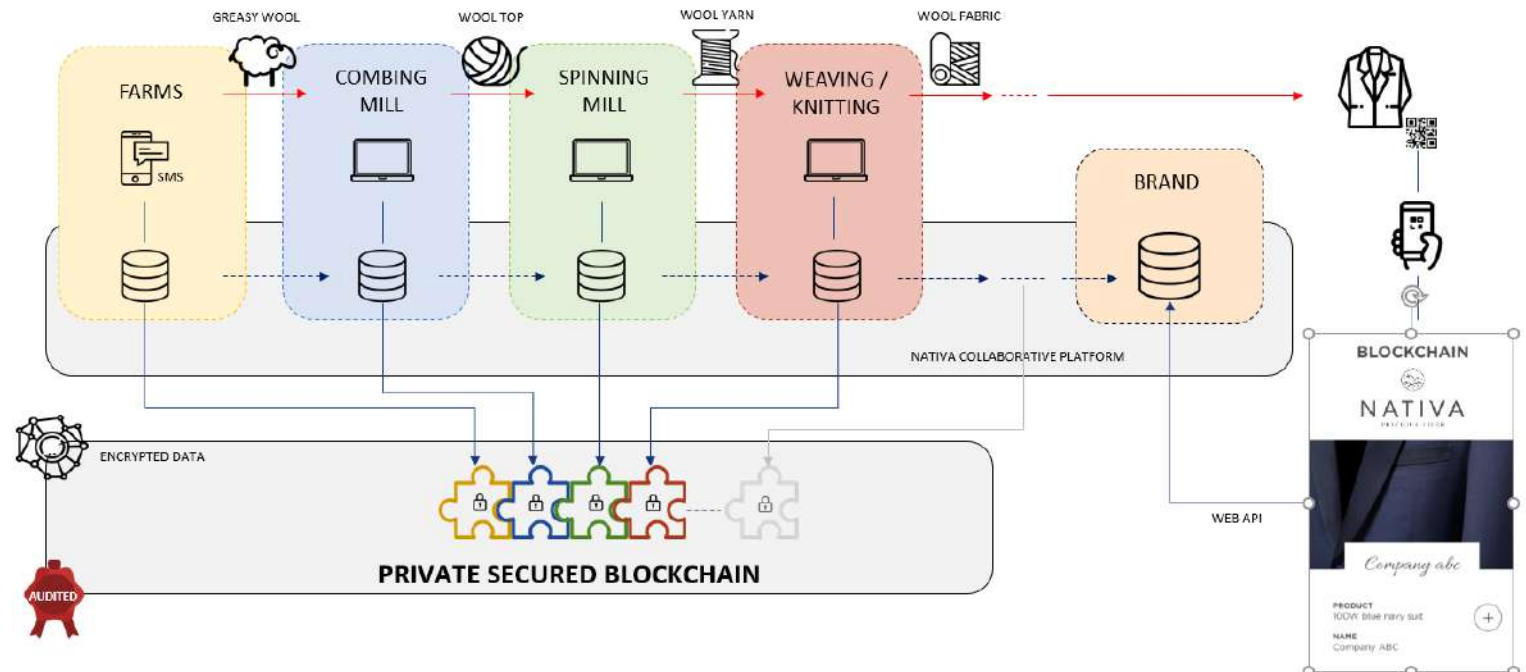
From The Sheep to The Shop



A distinctive innovative business model based on traceability

- Local and global expertise with a strict policy of transparent communications with stakeholders
- Expertise deployed to meet the needs of leading brands
- **Label Nativa Precious Fiber**

- A wool fiber produced in an ethical and eco-traceable way
- Guarantee of the full respect of animal welfare
- Environment protection and social responsibility
- Guarantee 100% non mulesing
- The fiber is traced thanks to blockchain technology
- The production chain is fully audited by Control Union
- Nativa offers wool tops or yarn from 16 to 23 microns















**SINCE 2015:
A METHODOICAL STRATEGY OF GROWTH
TO ACHIEVE €1BN IN REVENUE BY 2021**

A much larger geographic footprint since 2015 and strong growth potential in the Americas and Asia

Key






-  Revenue
-  Production units
-  Distribution units
-  Offices
-  Employees

Americas

-  + 3% since 2015 (*)
-  4 to 6
-  7 to 10
-  2: unchanged
-  251 to 303

24%

Europe

-  + 16% since 2015 (*)
-  4 to 7
-  15 to 14
-  9: unchanged
-  763 to 1,005

45%






31%

A larger international footprint

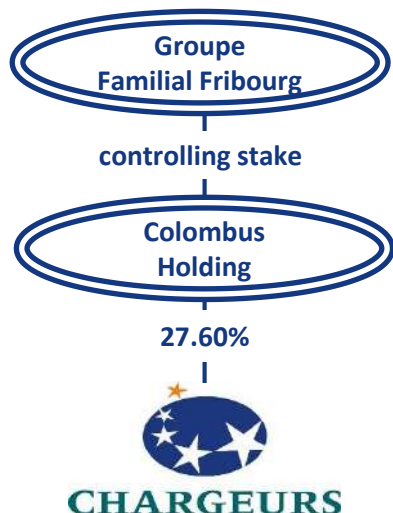
In 2015, Chargeurs generated over 90% of its revenue in international markets, with some 1,500 employees based in 32 countries.

In 2019, Chargeurs will generate over 94% of its revenue in international markets, with more than 2,000 employees based in 45 countries.

Asia

-  + 59% since 2015 (*)
-  3 to 4
-  12: unchanged
-  4: unchanged
-  498 to 764

(*) Difference between LTM revenue at June 30, 2019 and annual revenue for 2015



- **Groupe Familial Fribourg significantly raised its investment in Chargeurs' capital base in H1 2019 by becoming the controlling shareholder of Columbus Holding**
 - **Groupama** – a blue chip, long-term investor – became a shareholder of Columbus Holding
 - **CM-CIC Investissement** and **BNP Paribas Développement** reinvested in the capital of Groupe Familial Fribourg and retained their interest in Columbus Holding
 - ➔ **This demonstrates a high level of confidence in Chargeurs' ability to create strong industrial and shareholder value over the long term**
-
- **Considerable increase in the Group's financial flexibility over the last 12 months**
 - **December 2018: €120m in new money** available after setting up a flexible and innovative syndicated loan
 - **H1 2019: 2016 and 2017 Euro PP notes renegotiated ➔ better financial conditions and longer maturities**
 - Leverage covenant removed
 - Gearing requirement reduced to 1.2x
 - Maturity extended by three years for Euro PP notes originally maturing in 2023
 - ➔ **Average life of Group debt now 5.3 years**



A methodical growth strategy deployed since 2015 aimed at achieving €1bn in revenue by 2021

A clear vision & solid strategy

Acting as a “designer” of our niche markets to create integrated value chains

- Strong technical expertise
- Global supply chain management
- Consumer-centric and service-oriented organizational structure
- Globally-recognized B2B brands

A success model

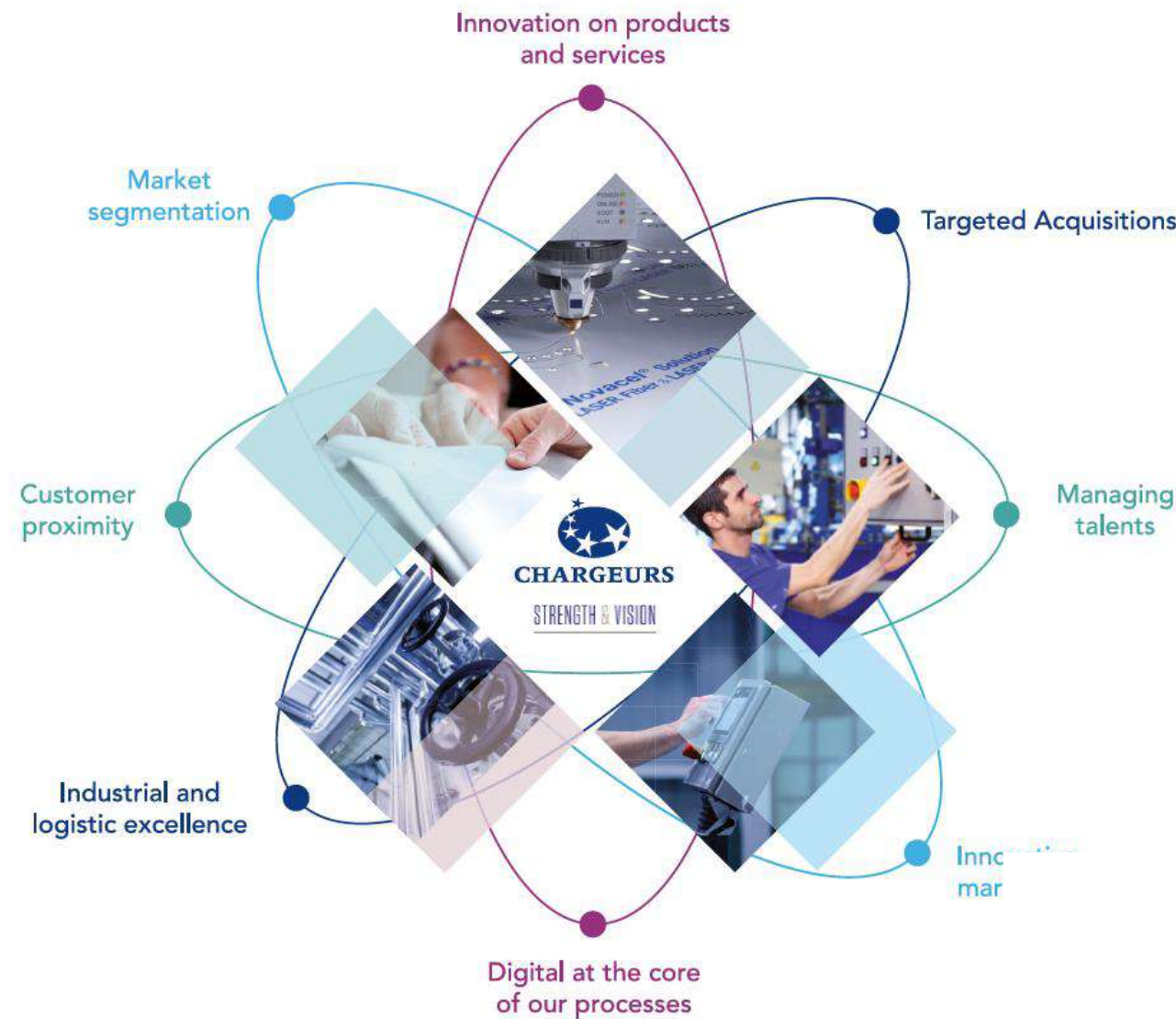
Managerial transformation to drive internal and external growth

- A winning mindset and a performance culture
- Ongoing optimization of the business model
- A solid financial model
- 9 acquisitions generating €100m in revenue

Well on the way to achieving €1bn in revenue by 2021

Upscaling and multiplying sources of growth

- Simplifying the customer universe
- Proposing multiple solutions to customers in order to meet their challenges
- Seizing highly profitable opportunities that pave the way for game-changing developments



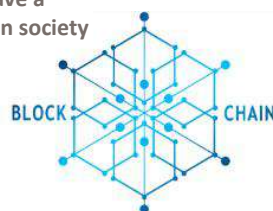
Governance

Applying a robust corporate governance structure to ensure the consistency of Chargeurs' strategy over the long term



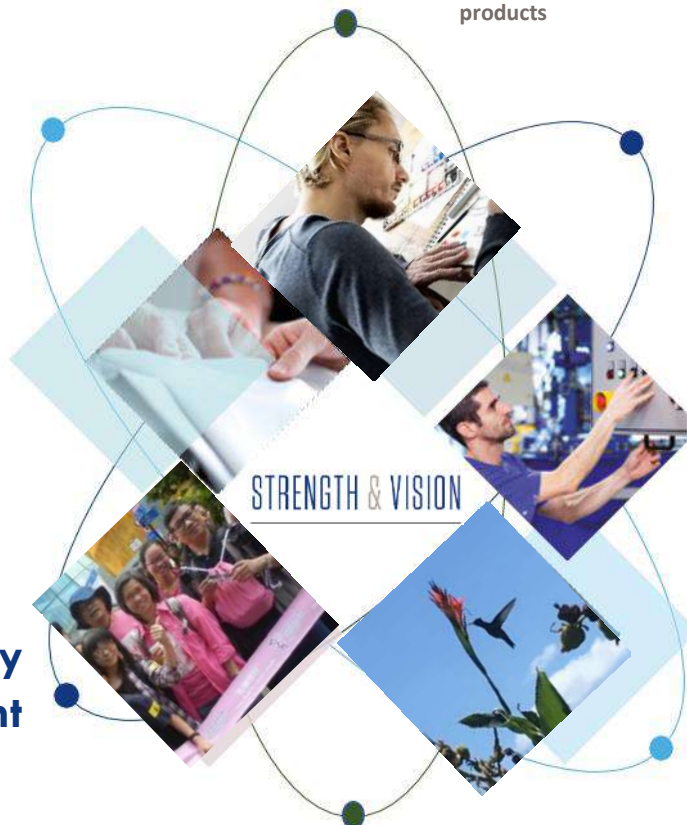
Community engagement

Supporting community initiatives that have a positive impact on society



Innovation

Innovating to meet global challenges and enhance the sustainability of our customers' products



Digital

Investing in digital technology to secure ties between Chargeurs and its ecosystem



Talent management

Investing in employees to support the Group's growth



Environment

Limiting our impact on climate change by controlling our energy use and our air emissions



Objective:

- €1bn in revenue by 2021
- > 10% normative operating margin as from 2022

→ Aimed at speeding up the Group's growth and profitability, designed in collaboration with all of Chargeurs' teams worldwide and focused on four key areas



Game Changer: a premiumization strategy underpinned by measures to step up the plan

Game Changer: an operating performance acceleration plan that advocates daily discipline in the creation of long-term value and that is based on four key areas:

Sales and Marketing



Talent Management



Smart & Advanced Manufacturing



Innovation



Chargeurs: A designer of leaders recognized in their niche markets whose operations are shaped according to four core principles:

CUTTING-EDGE TECHNICAL EXPERTISE



- Industry 4.0
- Product innovation
- Technical know-how

OPTIMIZED GLOBAL SUPPLY CHAIN MANAGEMENT



- A global presence
- Customer proximity

CUSTOMER-CENTRIC AND SERVICE-ORIENTED



- Integrated solutions
- Service provider
- Technical advice

GLOBALLY-RECOGNIZED B2B BRANDS



- Direct links with decision-makers
- Moving up the value chain
- Creation of recognized brands

Launch of the Iconic Champions plan: premiumization pursued



This global marketing approach is designed to drive the upscaling of the Group and its businesses

A solid industrial heritage...



...Underpinning 3 fundamentals focused on customer experience and product sublimation...

Technology



Emotion



High

Creation of "Intel Inside" effects, which go hand-in-hand with the premiumization of the Group's different businesses and will make dialogue between provider and end-user more successful than ever.

...which are drivers of accelerated growth

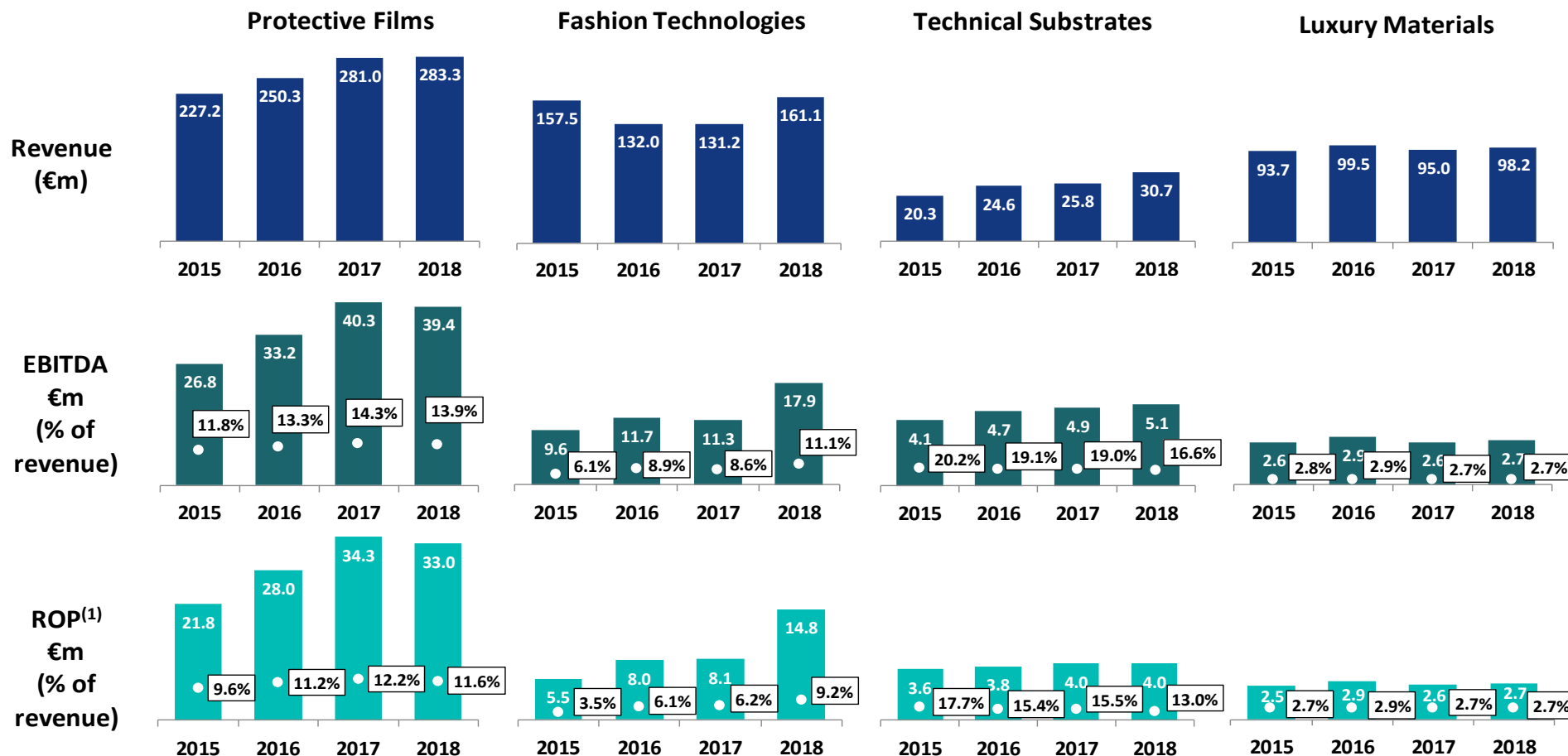




PERFORMANCE SINCE 2015

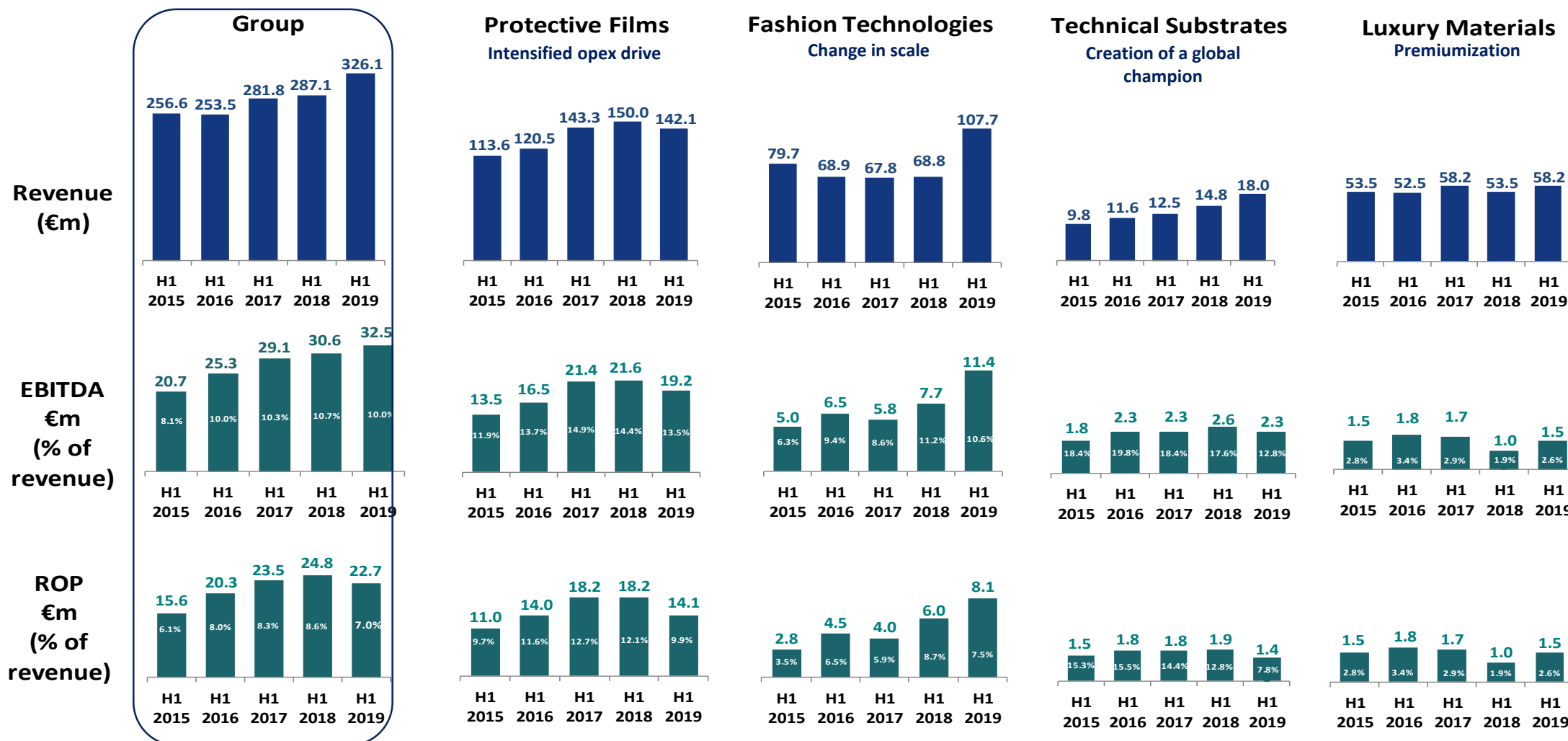
Continued enhancement of Chargeurs' growth profile, profitability and resilience

Very robust growth in the Group's operating performance: a 240-bp increase in ROP⁽¹⁾ margin since 2015



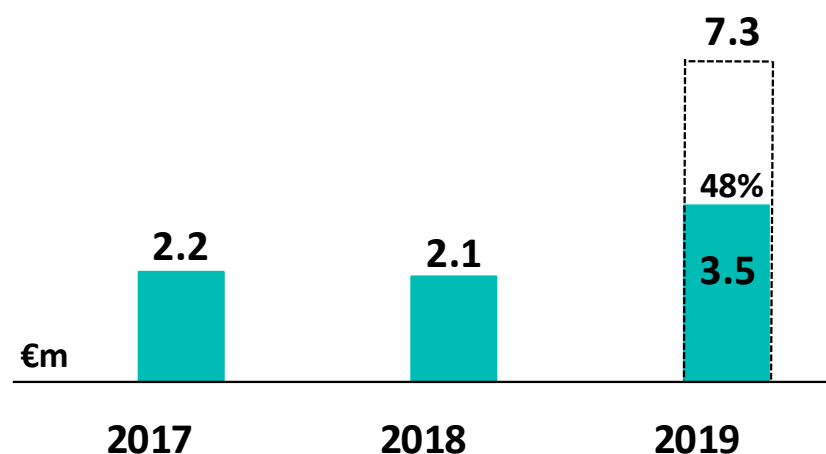
(1) Recurring operating profit

Another strong increase in results

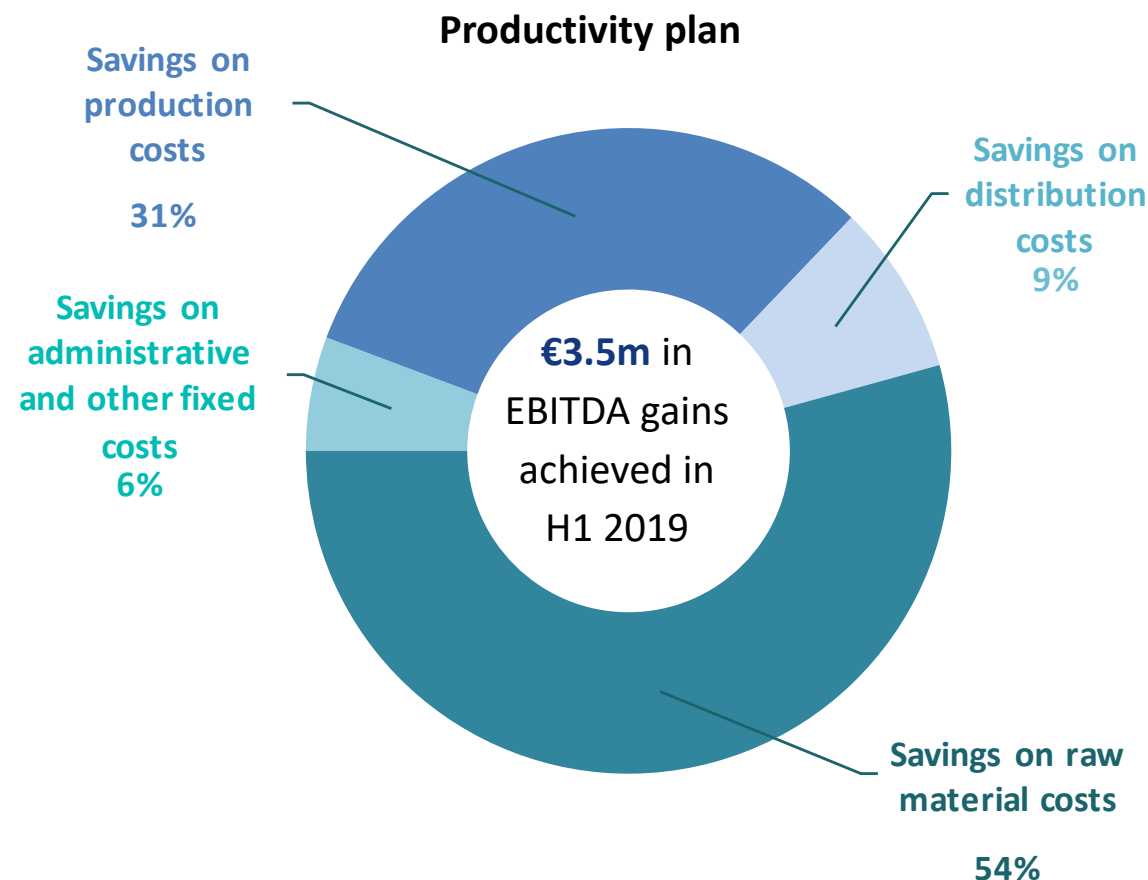


2019 target: €7.3m in cost savings for the full year

Cost savings generated by the annual productivity plan



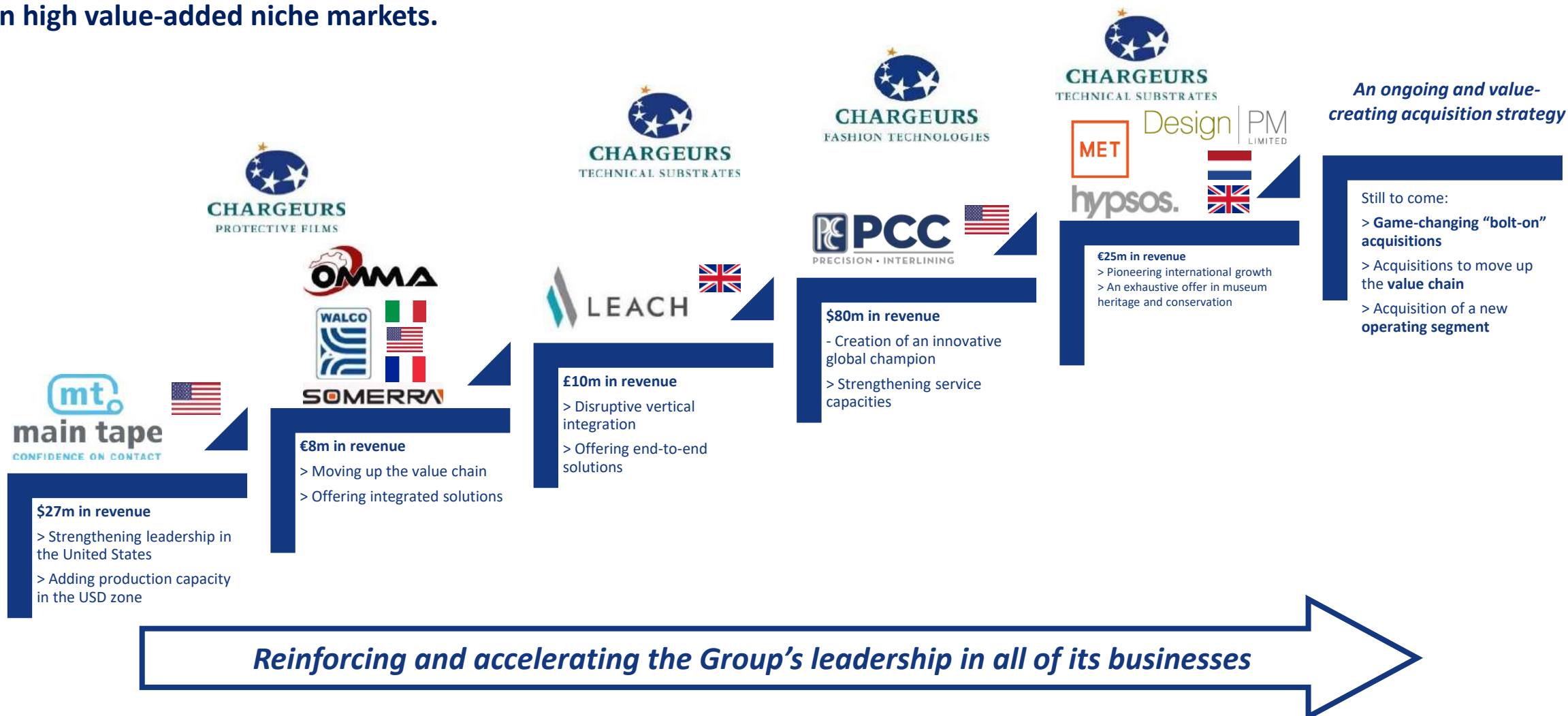
- **€3.5m in savings** achieved in the six months ended June 30, 2019, i.e. 48% of the €7.3m target set for 2019
- **€18.2m** in total savings achieved since end-2015



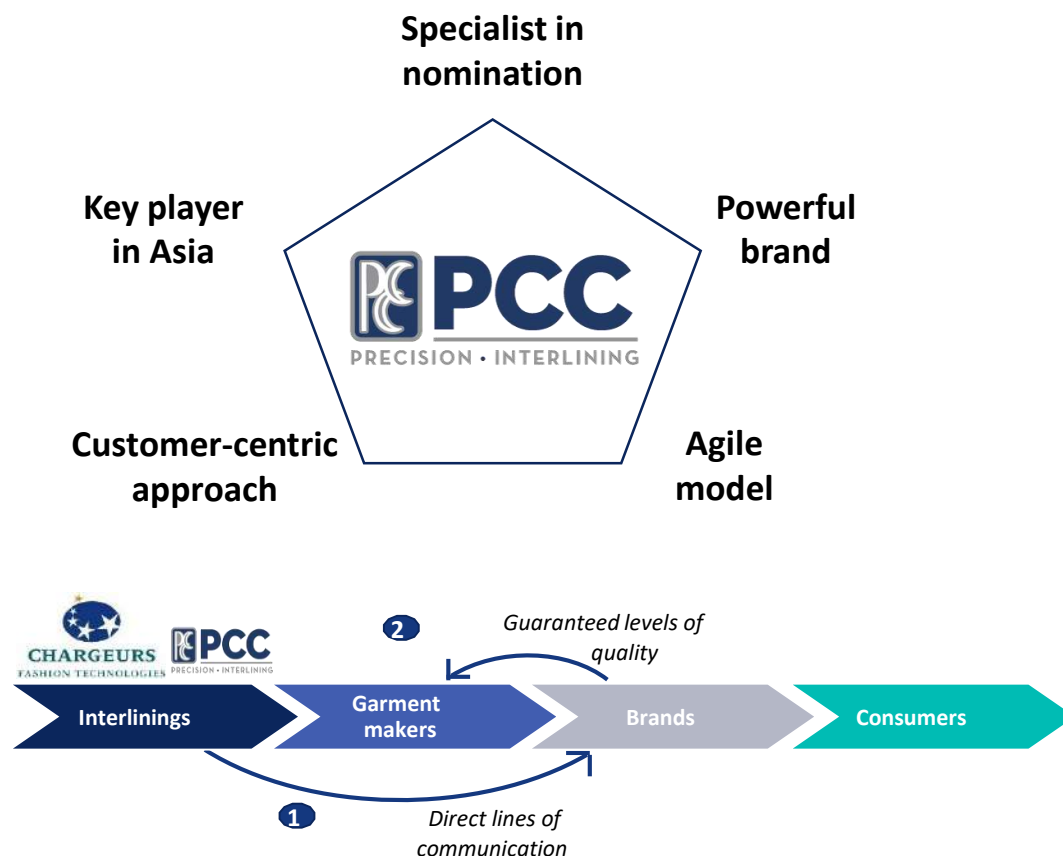


**A SUCCESSFUL ACQUISITION PROGRAM:
> €100 M IN ADDITIONAL REVENUE FROM VALUE-GENERATING
ACQUISITIONS, PURCHASED AT REASONABLE PRICE**

Guided by the Chargeurs Business Standards, since 2015 Chargeurs has carried out targeted acquisitions, creating champions in high value-added niche markets.



- PCC: \$80m in revenue, of which more than 90% generated in Asia
- 300 employees in a dozen countries, primarily in Asia and the United States
- Leader in nomination



- ✓ 30 years of business growth
- ✓ Top 5 worldwide interlinings manufacturer
- ✓ Leading player in women's fashion
- ✓ Decision-making at the heart of the Asian fashion industry, with Hong Kong-based headquarters
- ✓ Sales operations in more than 20 countries, mainly in Asia
- ✓ An international player with a local approach and sales teams close to its major customers
- ✓ A streamlined global sourcing strategy built on long-term partnerships with qualified suppliers
- ✓ An innovative business model in a constantly evolving fashion industry
- ✓ A consumer-centric sales strategy creating comprehensive solutions
- ✓ Optimized response times to manage market expectations



A global benchmark for museum heritage management and visitor experience services



Founded in the UK in 1891

- Pioneer in large format graphic displays
- High-end visual communication solutions for extremely prestigious international organizations
- Winner of the 2008 Queen's Award for Enterprise, in recognition of over a century of pioneering and disruptive innovation



Based in London

- Major player in project management for museums
- Service offering ranging from concept design through to maintenance
- Working primarily with customers located in the Middle East and in direct contact with international decision-makers



Founded in the Netherlands in 1910

- Strong international brand recognition, particularly in the Middle East
- Turnkey solutions for exhibition installations and global experiential design
- Production insourced thanks to a new production site



Founded in London in 1982 and now present on four continents

- Solid experience in managing iconic international projects
- Many prestigious international customers in some 50 countries
- Winner of several design awards



OUTLOOK AND OPPORTUNITIES

Reasonable but essential levels of capex for transforming a high-potential industrial group into the world champion in high value-added niche markets that it has become today

A solid model built on 3 pillars

Premiumizing our businesses

- Game Changer plan
- No more low-margin sales
- Customer-centric strategy and disruptive innovation
- Focus on “green” products

Reinforcing our niche strategy

- New production capacities
- Winning new markets
- A stronger distribution network

Ensuring financial flexibility

- Solid financial resources
- Longer average maturity of borrowings
- Leverage covenant removed for Euro PP notes

An acquisition strategy based on a strict and targeted model

Distinctive vision

Create global champions in high value-added niche markets
Focus on accretive businesses

Disruption & Growth

Game-changing bolt-on acquisitions closely in line with our strategy

Vertical acquisitions to move up the value chain and offer end-to-end solutions

Acquisitions in new businesses with high growth potential

Market analysis

Target analysis

Evaluation

Integration

Strict methodology

- ✓ Structural growth
- ✓ Opportunities in fragmented markets
- ✓ Strong technical features
- ✓ Opportunities for synergies

- ✓ Strong competitive positioning
- ✓ Strong, recognized brands
- ✓ Recurring revenue and a solid customer base
- ✓ Accretive margins
- ✓ Strong cultural fit

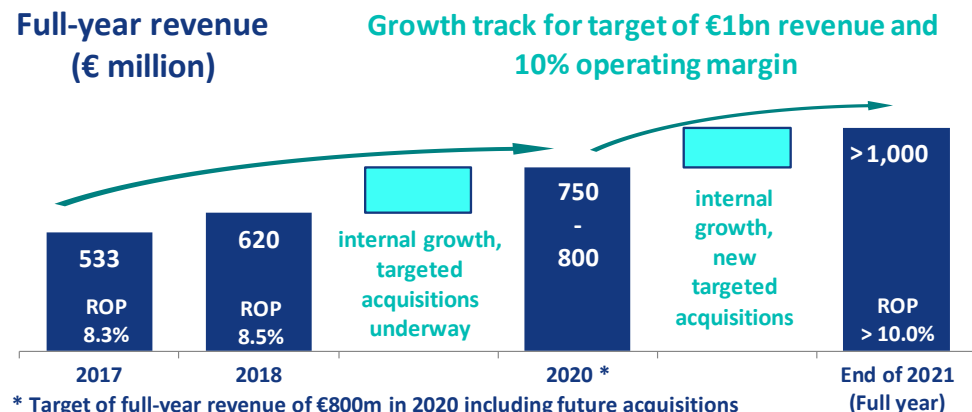
- ✓ Priority given to return on capital employed
- ✓ Sustainable revenues
- ✓ Accretive value
- ✓ High growth in EBITDA and cash flow

- ✓ Extensive work upstream of acquisitions
- ✓ Strong focus on the integration of teams and synergies
- ✓ Strict supervision of measures in place

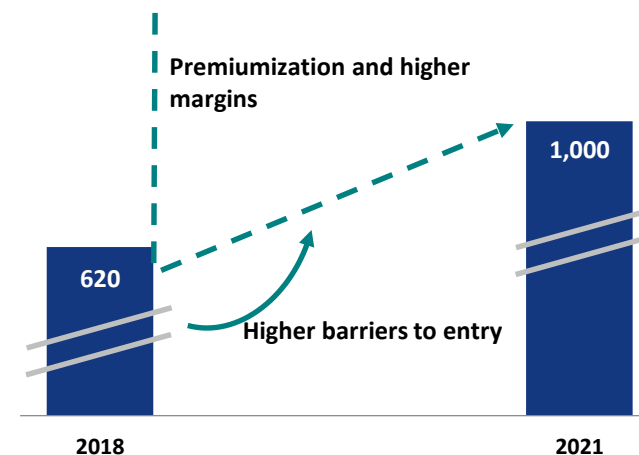
Ambitious and achievable medium- and long-term objectives

Target for end-2021 confirmed: €1bn in profitable revenue

(subject to macro-economic conditions remaining constant)



Steadily rising margins thanks to the product mix and economies of scale



Pursuing our acquisition strategy

- 9 major acquisitions already carried out: Main Tape, CPSM (Asidium, Omma, Walco), Leach, PCC and Chargeurs Creative Collection's 3 international champions
- A solid pipeline of acquisitions with high earnings potential

Strengthening our businesses in a volatile operating context

- Majority of required capex already incurred
- Optimizing structures and conquering new markets
- Focus on cash generation and optimizing WCR

→ ROP 2019 > ROP 2017

→ Well on track to meet targets:

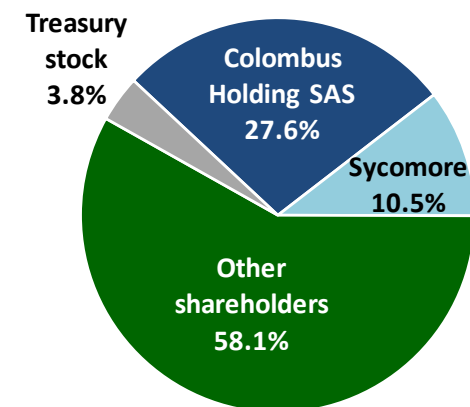
- €1bn in revenue by 2021
- > 10% normative operating margin as from 2022

Shareholder value creation strategy

Share performance since the change in Chargeurs' governance structure
(CAC 40 and SBF 120 adjusted in line with Chargeurs' share price)



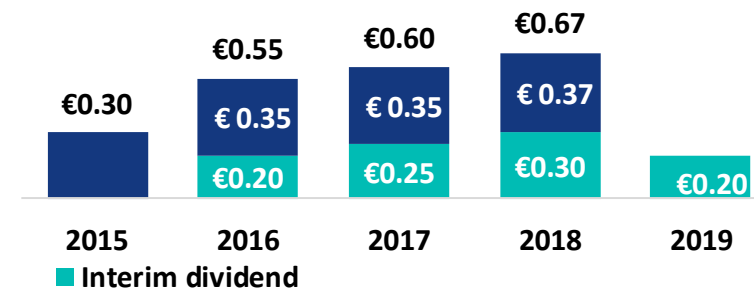
Ownership structure at July 31, 2019: 23 756 103 shares



A share performance that is now covered by 6 analysts



Dividend per share since 2015





APPENDICES

Consolidated Income Statement

Recurring operating profit once again high despite a more volatile operating environment and high levels of capex

<i>In euro millions</i>	H1 2019	H1 2018	Change	Comments
Revenue	326.1	287.1	+39.0 +13.6%	-1.9% like-for-like against a record figure in H1 2018; internal growth of 0.8 % in Q2 2019
Gross profit	85.0	75.8	+9.2 +12.1%	Persistently high gross profit as a result of the premiumization of the offering
<i>as a % of revenue</i>	26.1%	26.4%		
EBITDA	32.5	30.6	+1.9 +6.2%	Impact of the productivity plan (€3.5m), the application of IFRS 16 (€3.3m), the integration of PCC and Leach, the ramp-up in growth opex and the economic slowdown in Germany and Asia
<i>as a % of revenue</i>	10.0%	10.7%		
Depreciation and amortization	(9.8)	(5.8)	-4.0 +69%	Continued investment strategy: €(0.9)m including 4.0 coating line at CPF, impact of IFRS 16: €(3.1)m
Recurring operating profit	22.7	24.8	-2.1	More volatile climate in Germany and China, ramp-up in growth opex -> 4.0 coating line at CPF; compared with a record H1 2018
<i>as a % of revenue</i>	7.0%	8.6%		
Amort. intangible assets linked to PPAs	(1.2)	0.0	-1.2	Amort. of brands and customer relations in acquisitions: PCC €(1.1)m and Leach €(0.1)m
Non-recurring items	(4.2)	(0.1)	-4.1	o/w: €(1.9)m in costs linked to acquisitions made, €(1.1)m in reorganization costs and €(0.7)m in costs linked to acquisitions underway;
Operating profit	17.3	24.7	-7.4	o/w: €(4.1)m linked to non-recurring items and €(1.2)m to intangible assets linked to PPAs
<i>Finance costs, net</i>	(4.7)	(4.5)	-0.2	Renegotiation of the Euro PPAs issued in 2016 and 2017: longer maturity and staggering of debt
<i>Other financial income and expense</i>	(1.1)	(0.9)	-0.2	€0.4m negative impact of IFRS 16
Net financial expense	(5.8)	(5.4)	-0.4	
Income tax (expense)/benefit	(3.2)	(4.1)	+0.9	
Investments in equity accounted investees	0.0	0.1	-0.1	
Profit for the period	8.3	15.3	-7.0	Drop in operating profit, financial expenses maintained

A constantly robust balance sheet structure

<i>In euro millions</i>	06/30/19	12/31/18	Comments
Intangible assets	157.6	158.1	
Right-of-use assets	27.7	0.0	Impact of the application of IFRS 16 including €11.2m in reclassification of finance leases
Property, plant and equipment	83.1	80.7	CPF Premium production plant and impact of IFRS 16
Investments in equity accounted investees	13.0	13.1	
Net non-current assets	11.8	12.9	
Working capital	84.4	64.6	Seasonal increase in orders in H1 (CPF and CTS); increase in the price of wool (CLM)
Total capital employed	377.6	329.4	
Equity	234.6	237.2	Profit: €8.3m; Dividends: €(5.1)m; Share buybacks: €(4.5)m
Leases	(27.8)	0.0	Impact of the first-time adoption of IFRS 16
Net debt/(net cash)	(115.2)	(92.2)	Net cash from op. activities: €0.5m; capex: €(16.3)m; div.: €(5.1)m

Number of shares at June 30, 2019: 23,756,103

- Renegotiation of the financial conditions of the Euro PP notes issued in 2016 and 2017 to align them with those of the syndicated credit facility set up in December 2018
 - Leverage covenant removed (net debt/EBITDA)
 - Gearing requirement changed to 1.2x from the previously applicable 0.85x
 - Maturity extended by three years for Euro PP notes originally maturing in 2023

Statement of cash flows

<i>In euro millions</i>	H1 2019	H1 2018	<i>Comments</i>
EBITDA	32.5	30.6	Up 6.2%: impact of IFRS 16 (€3.3m), growth opex and annual productivity plan
<i>Non-recurring – cash</i>	(4.2)	(2.0)	Acquisition-related expenses
<i>Finance costs – cash</i>	(5.3)	(4.5)	Strengthening of financial resources and extended maturity of borrowings
<i>Income tax – cash</i>	(0.4)	(2.4)	
<i>Other</i>	0.2	0.0	
Cash generated by operations	22.8	21.7	Up 5.1%: robust cash generated by operations
Change in working capital (at constant exchange rates)	(22.3)	(16.4)	Rise in WCR linked to orders at CPF and CTS; increase in the price of wool at CLM
Net cash from operating activities	0.5	5.3	Cash: increase in WCR absorbed by cash generated by operations
Purchases of PPE and intangible assets	(16.3)	(9.1)	Principally linked to the 4.0 production line at Chargeurs Protective Films
Acquisitions	0.0	(14.2)	May 2018: acquisition of Leach
Dividends	(5.1)	(4.4)	Balance of the dividend paid for the previous year
Currency	(0.5)	(0.1)	
Other	(1.6)	(0.1)	o/w €(4.5)m linked to the repurchase of shares; €3.9m linked to the first-time adoption of IFRS 16 in H1 2019
Total	(23.0)	(22.6)	Negative impact over the period principally as a result of a sustained investment policy
Debt (-)/cash (+) at opening (12/31/y-1)	(92.2)	8.9	
Debt (-)/cash (+) at closing (06/30/y)	(115.2)	(13.7)	



2019 INVESTOR CALENDAR

Thursday, November 14, 2019

(after the close of trading)

Third-quarter 2019 financial information

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