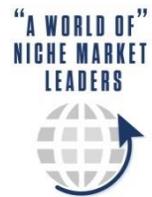




CHARGEURS

CHARGEURS FASHION TECHNOLOGIES: A YEAR LATER, SUCCESSFUL INTEGRATION OF PCC



PRESS RELEASE

Paris, August 27, 2019

Chargeurs*PCC Fashion Technologies announces success of key iconic branding strategy initiatives with high growth potential and profitability

Chargeurs*PCC Fashion Technologies, one of the world's leading apparel interlinings manufacturers, today celebrated the one-year anniversary of the closure of its PCC Interlining acquisition. The company has seen significant success with its iconic branding strategy as it has integrated PCC seamlessly into its operations. In addition, the company announced a number of its other significant achievements over the past year in the areas of innovation, sustainability, and human talent development and education.

*"A year ago, thanks to PCC integration, we launched a game-changing strategy to establish Chargeurs*PCC Fashion Technologies as an iconic global brand."* said **Michaël Fribourg, Chairman and CEO of Chargeurs**. *"Today, we're extremely proud to share some of our successes over the past year. We have established a strong leadership position internationally and have created distinctive and premium dynamics, with exciting new products and innovations under way that will continue to drive our growth and increase the profitability of the business."*

*"My focus has been on leading our transformation from a French company doing business internationally into Chargeurs*PCC Fashion Technologies, a truly global company, benefiting from the distinctive tools of the Chargeurs' Game Changer Program."* said **Angela Chan, Managing Director and President of Chargeurs*PCC Fashion Technologies**. *"We're thrilled with the milestones we've achieved this past year as we've executed our growth strategy and strengthened our market position as a global provider of interlinings."*

Chargeurs*PCC Fashion Technologies' growth strategy has made it a global leader in fashion components and resulted in a number of achievements over the last year:

- **Rebranding and Integration**

The company has successfully rebranded itself globally as Chargeurs*PCC Fashion Technologies. It has incorporated, rebranded and relaunched products under its new iconic brand and seamlessly integrated all offices and warehouse facilities in Asia and the US, streamlining operations and hitting organizational benchmarks. In addition, it has integrated all of its sales teams under one umbrella and built a world-class global sourcing team that operates out of Europe and Asia. Major new sales, design and development centers in Hong Kong and Shanghai are also due to open soon.

- **Innovation**

The company's innovations span product, performance and operations. The company has streamlined its product development center to support innovation in new performance and smart products, and it is conducting ongoing R&D at its state-of-the-art factories in Europe and Asia. In New York, it is launching its Future of Fashion Gallery, a space devoted to innovation in fashion, art and technology, in the spring of 2020.

- **Sustainability**

Chargeurs*PCC Fashion Technologies has established itself as a global leader in sustainability and will soon launch a complete collection of interlinings products made with eco-responsible materials, including BCI cotton, hemp, recycled polyester textiles, recycled plastics and Bemberg. In addition, the company has continued to make its factories in Europe and Asia more environmentally responsible.

- **Human Talent Development and Education**

As part of its commitment to the ongoing education and development of its employees, Chargeurs*PCC Fashion Technologies created new training programs this year and sent senior leaders to executive development programs at the European School of Management and Technology (ESMT) in Berlin and Harvard Business School in Boston. In addition, the company demonstrated its strong commitment to diversity and women in leadership, increasing the percentage of women in senior leadership roles to 43%.

The company's commitment to human talent development extends to its significant support for educational and cultural institutions throughout the world. In the past year, the company has partnered with the Fashion Institute of Technology and Parsons School of Design in New York; Cosmo and Pianeta Moda Fashion Academy in Italy; Central Saint Martins in London; and the Hong Kong Polytechnic University (PolyU).

ABOUT CHARGEURS*PCC FASHION TECHNOLOGIES

Chargeurs*PCC Fashion Technologies provides end-to-end solutions for the world's leading menswear and womenswear brands by designing interlining, a technical fabric used to help garments retain their shape and structure. Its parent company, Chargeurs, is based in France and serves clients in more than 90 countries. Chargeurs employs over 2,000 employees across 45 countries in five continents. In 2018, 18% of the group's sales were generated in the US and 24% were generated in the Americas.

ABOUT CHARGEURS



Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2018, revenue totaled €573.3 million, of which more than 90% was generated outside France.

CONTACT - www.chargeurs.com

Financial Communications • +33 (0)1 47 04 13 40 • comfin@chargeurs.com