



PRESS RELEASE

Paris, October 7, 2015

## SHAREHOLDING AND GOVERNANCE OF CHARGEURS

CHARGEURS was informed by the members of the concert comprising Jérôme SEYDOUX and companies he controls, PATHÉ and OJEJ, as well as Eduardo MALONE and the company he controls, SOFI EMY, of the execution of an irrevocable undertaking relating to the disposal of their stakes in the share capital of the company.

Pursuant to this agreement, the company Columbus Holding undertook to acquire from the concert members, who undertook to sell to it, on October 30, 2015, all their stakes in CHARGEURS, i.e. 6,334,805 shares representing 27.76% of the share capital.

The company Columbus Holding was established by Michaël FRIBOURG with the support of leading French long-term institutional investors, CM-CIC Investissement, EFFI-INVEST II, BNP Paribas Développement, Harwanne (COVÉA group) and several French family offices.

The transaction will be carried out at a price of EUR 8 per share, corresponding to a value of circa EUR 184 million for 100% of the company's share capital. The completion of the transaction is not subject to any conditions. It is specified that Columbus Holding does not intend to increase or reduce its stake in CHARGEURS following the transaction and has no intention to launch a tender offer on the company.

Jérôme SEYDOUX and Eduardo MALONE will resign from their respective mandates as board member and Chairman of the board of CHARGEURS on October 30, 2015.

On the same day, Martine ODILLARD will resign from her mandates as board member and Chief Executive Officer of the company.

The purchaser shall propose to coopt three board members, including Michaël FRIBOURG as Chairman and Chief Executive Officer of CHARGEURS.

Michaël FRIBOURG is an alumni of Ecole Normale, a graduate of Ecole Nationale d'Administration and a former Finance Inspector and Chief of Staff of several ministers (economy, industry). He was a banker prior to establishing his investment structure.

As part of the shareholding transition, Michaël FRIBOURG will benefit from the support of Eduardo MALONE and Martine ODILLARD.

This shareholding evolution of CHARGEURS validates the growth and performance strategy of the group on all its businesses.

The CHARGEURS group shall keep a stable reference shareholding which will allow it to pursue its development.

**Financial Communication** Tel: +33 (0)1 47 04 13 40 Email: [contact@chargeurs.fr](mailto:contact@chargeurs.fr) [www.chargeurs.fr](http://www.chargeurs.fr)

*CHARGEURS is a global manufacturing and services group with leading positions in four segments: temporary surface protection, technical substrates, garment interlinings, and combed wool. It has nearly 1,600 employees based in 32 countries on five continents, who serve a diversified customer base spanning more than 45 countries. In 2014, consolidated revenue totaled €478 million, of which nearly 93% was generated outside France.*