



CHARGEURS

PRESS RELEASE

Annual General Meeting

The Annual Meeting of Chargeurs shareholders approved the 2009 financial statements.

Salim Meir Ibrahim, Georges Ralli and Jérôme Seydoux were re-elected as Directors.

Chairman Eduardo Malone commented on business developments.

First quarter 2010 consolidated revenue was 9% higher than in the same period last year. Revenue at Chargeurs Protective Films rose by a strong 27.3% compared with first-quarter 2009, mainly due to growth in volumes.

The three businesses confirmed their return to profit at the operating level, together generating consolidated operating profit of €6.6 million for the quarter compared with a loss of €5.1 million for the year-earlier period.

In light of first-quarter 2010 results, the full-year target is to generate revenue of around €450 million and operating profit of €16 million.

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