



**CHARGEURS**

PRESS RELEASE

## Shareholders' Meeting

The Meeting of Chargeurs shareholders held on February 8 approved all of the proposed resolutions, including the resolution to reduce the par value of the Chargeurs share. The capital reduction is a prerequisite for the convertible bond issue for a minimum amount of €22 million, provided for in the debt restructuring agreement signed on January 7, 2010 with the Group's banks.

Shareholders also approved the resolution authorizing the Board of Directors to carry out a convertible bond issue with pre-emptive subscription rights for existing shareholders, which will eventually increase the Company's equity funds.

Chairman Edouard Malone commented on business developments. Revenue performance for the year reflected the slow, gradual improvement in Group sales. While down 32.5% in the first half, revenue ended the year at €456 million, representing a 24% decline from 2008 and a 2.5% increase over the estimated annual revenue announced in November.

In addition, based on the Group's monthly financial reports, the three businesses have returned to operating profitability since September 2009.

Thanks to the €17 million reduction in full-year fixed costs generated by the restructuring programs completed in August 2009, operating profitability should continue to improve in 2010.

### Public information

A detailed description of the Group's businesses and financial position is provided in the *Document de Reference* registered with the French securities regulator (Autorité des Marchés Financiers - AMF) on December 30, 2009 under no. R.09-095. Copies of the *Document de Reference* are available free of charge, in French and English, from Chargeurs, 29-31 rue de Washington, Paris, France. It can also be downloaded from the Chargeurs website ([www.chargeurs.fr](http://www.chargeurs.fr)) and the Autorité des Marchés Financiers' website ([www.amf-france.org](http://www.amf-france.org)). The public should note the risk factors presented in section 1.2 of the *Document de Reference*.

This press release and the information it contains do not constitute an offer to buy or sell or the solicitation of an offer to buy or sell any Chargeurs securities in any jurisdiction.

February 8, 2010 - after close of trade