

- **Payment of the final dividend of €0.37 per share on May 29, 2019**
- **Option to reinvest in new shares at an issue price of €16.51 per share after applying a 10% discount, with the new shares immediately carrying dividend rights**
- **Reinvestment period runs from May 14 to May 23, 2019**

At the Annual General Meeting on May 6, 2019, the Company's shareholders approved the payment of a €0.67 per-share dividend for 2018 and decided to offer the option of reinvesting the final dividend for 2018 and any interim dividend(s) for 2019 in new Chargeurs shares.

A €0.30 per-share interim dividend was paid on September 28, 2018 and the final €0.37 per share will be paid (in cash or shares) on May 29, 2019.

Final dividend reinvestment procedure, with the new shares immediately carrying dividend rights

At the 2019 Annual General Meeting a resolution was passed to once again give shareholders the **option of reinvesting their final dividend for 2018 (corresponding to €0.37 per share), with the new shares offered at a discount to the market price and immediately carrying dividend rights**. Shareholders who **opt to reinvest their final dividend** must notify their bank or broker between **May 14, 2019** (the start date of the exercise period for the dividend reinvestment option) **and May 23, 2019**.

Shareholders will receive a reinvestment form by post describing the procedure and indicating the number of shares their dividend amount entitles them to purchase. The form will be sent either by their bank or broker, if they hold their shares in bearer form or have registered them with said bank or broker, or by BNP Paribas Securities Services, if their shares are registered directly with Chargeurs.

Once completed and signed, the form must be returned to the bank or broker in charge of managing their shares before May 23, 2019.

If the amount of the reinvestable dividend does not correspond to a whole number of shares, the shareholder concerned will receive the nearest lower whole number of shares and the difference in cash.

The new ordinary Chargeurs shares issued for the purpose of the final dividend reinvestment option will be delivered on **May 29, 2019**. They will **carry dividend rights immediately** and will rank *pari passu* with the Company's existing shares **as from their issue date**.

Up to 527,810 shares may be issued in connection with the final dividend reinvestment option, representing a maximum 2.2% of Chargeurs' share capital as of April 30, 2019.

Issue price of the new shares

In accordance with article L. 232-19 of the French Commercial Code, the issue price of the new shares delivered as payment for the final dividend will be set at 90% of the average of the opening prices quoted for Chargeurs' shares during the twenty trading days preceding the date of the Annual General Meeting, less the net amount of the final per-share dividend and rounded up to the nearest euro cent, i.e. **€16.51 per share after applying the 10% discount**.

Procedure for receiving the final dividend in cash

Shareholders who do not exercise the dividend reinvestment option by May 23, 2019 will be paid their final dividend in cash on **May 29, 2019**.

Timeline for final dividend payment:

- Ex-dividend date May 10, 2019
- Start of reinvestment option period May 14, 2019
- End of reinvestment option period May 23, 2019
- Announcement of reinvestment results May 27, 2019
- Delivery of shares and payment of cash final dividend May 29, 2019

The new shares issued as payment of the final dividend will rank *pari passu* with Chargeurs' existing shares from the following date:

- Shares issued as payment for the final dividend May 29, 2019

Financial Calendar

Thursday, September 12, 2019 (before the start of trading)

First-half 2019 results

Thursday, November 14, 2019 (after the close of trading)

Third-quarter 2019 financial information



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has over 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2018, revenue totaled €573.3 million, of which more than 90% was generated outside France.

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