



**CHARGEURS**

PRESS RELEASE

Chargeurs sells its stake in Fashion Company to its partner Holfipar

On October 9, Chargeurs sold its equity interest in Fashion Company to its joint shareholder Holfipar, thereby withdrawing from its former clothing fabrics business.

Chargeurs and Holfipar became equal partners in Fashion Company in July 2007 when Chargeurs sold 50% of its interest to Holfipar.

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Holfipar, the Tazi family's Morocco-based holding company, will independently leverage its recognized expertise and creativity to continue developing its range of fashionable products and innovative fabrics manufactured in the Euro-Mediterranean region, while strengthening synergies between manufacturing facilities.

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