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## **PRESS RELEASE**

Paris, 15 March 2010

### **Issue of subordinated bonds convertible into Chargeurs shares Intentions to subscribe**

Chargeurs announced on March 12, 2010 the launch of an offering of approximately €22.8 million aggregate principal amount of subordinated bonds convertible into shares (*obligations subordonnées convertibles*), with preferential subscription rights on the basis of 1 bond for every 25 existing shares, with a nominal value of €55 per bond and with redemption at maturity on 1 January 2016.

La Financière de l'Echiquier, which holds 6.26% of the Company's share capital, has informed the Company of its decision to subscribe to the bonds issue by irrevocable entitlement (*à titre irréductible*) to an amount of bonds equal to all of its preferential subscription rights, i.e., a total amount of 26,000 bonds.

HMG Finance, which holds 5.57% of the Company's share capital, has informed the Company of its decision to subscribe to the bonds issue by irrevocable entitlement (*à titre irréductible*) to an amount of bonds equal to all of its preferential subscription rights, i.e., a total amount of 23,128 bonds.

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#### **Availability of the prospectus**

A prospectus, including the reference document (*document de référence*) of Chargeurs filed with the *Autorité des marchés financiers* (the "AMF") on 30 December 2009 under no.R.09-095, a securities notes (*note d'opération*) and the summary of the prospectus (included in the securities note), was filed with the AMF on 11 March 2010 under n° 10-044. The prospectus is available free of charge from Chargeurs, 29-31 rue Washington, 75008 Paris, as well as on the web sites of Chargeurs ([www.chargeurs.fr](http://www.chargeurs.fr)) and of the AMF ([www.amf-france.org](http://www.amf-france.org)). Chargeurs draws attention to the risk factors included in chapter 1.2 of the reference document and in sections 2 and 9 of the securities note.

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**European Economic Area**

*The offer is open to the public in France.*

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- (a) to legal entities which are authorized or regulated to operate in the financial markets or, if not so authorized or regulated, whose corporate purpose is solely to invest in securities;*
- (b) to any legal entity which meets two or more of the following criteria: (1) an average of at least 250 employees during the last financial year, (2) a total balance sheet of more than €43 million, and (3) an annual net turnover of more than €50 million, as per its last annual or consolidated accounts;*
- (c) in any other circumstances not requiring the issuer to publish a prospectus as provided under article 3(2) of the Prospectus Directive.*

*For the purposes of this paragraph, "Securities offered to the public" means, in each Member State which has implemented the Prospectus Directive, any communication in any form and by any means, of sufficient information about the terms and conditions of the offer and the securities, so as to enable an investor to decide to buy or subscribe for the securities, as the same may be varied in that Member State.*

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**United Kingdom**

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**United States**

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**Canada, Australia and Japan**

*The Bonds may not be offered, sold or purchased in Canada, Australia or Japan.*