

INTERIM DIVIDEND REINVESTMENT PROCEDURE



PRESS RELEASE

Paris - September 6, 2018

- Payment of the interim dividend of €0.30 per share on September 28, 2018
- Option to reinvest in new shares at an issue price of €22.76 per share
- Reinvestment period runs from September 12 to September 20, 2018

On September 5, 2018, the Board of Directors has decided, after having noted that the conditions for the lawfulness set forth in article L. 232-12, al. 2 of the French commercial code are met and that the statutory auditors issued a favourable opinion, the payment of an interim dividend of €0.30 per share - up 20.0% on the interim dividend paid in September 2017. In accordance with the fifth resolution of the Annual General Meeting of April 16, 2018, such interim dividend may be paid either in cash or new shares at the discretion of the shareholder.

The interim dividend of €0.30 per share will be paid on September 28, 2018.

Shareholders who opt to reinvest their interim dividend must notify their bank or broker between September 12, 2018 (the exdividend date for the interim dividend) and September 20, 2018. Shareholders who do not exercise this option by September 20 will be paid their interim dividend in cash.

Shareholders will receive a reinvestment form by post describing the procedure and indicating the number of shares their dividend amount entitles them to purchase. The form will be sent either by their bank or broker, if they hold their shares in bearer form or have registered them with said bank or broker, or by BNP Paribas Securities Services, if their shares are registered with Chargeurs.

Once completed and signed, the form must be returned to the bank or broker in charge of managing their shares before September 20, 2018.

If the amount of the reinvestable dividend does not correspond to a whole number of shares, each shareholder will receive the lower whole number of shares and the balance of the dividend in cash.

The resulting new shares of Chargeurs common stock will be issued and settled on September 28, 2018. They will carry immediate rights to future dividends and will rank *pari passu* with the Company's existing ordinary shares as from their issue date on September 28, 2018.

Shareholders who prefer not to reinvest will be paid their interim dividend in cash on September 28, 2018.

Up to 309,769 shares may be issued in connection with the interim dividend reinvestment option, representing a maximum 1.3% of Chargeurs' share capital as of August 31, 2018.

Issue price of the new shares

In accordance with article L. 232-19 of the French Commercial Code and the decision of the Board of Directors on September 5, 2018, the issue price of the new shares delivered as payment for the interim dividend would be set at 95% of the average of the opening prices quoted for Chargeurs' shares during the twenty trading days preceding the date of this Meeting, less the amount of the interim per-share dividend and rounded up to the nearest euro cent, ie €22.76 per share reflecting a 5% discount.

Dividend calendar:

• Ex-dividend date for the interim dividend and beginning of the reinvestment period:

September 12, 2018

• Reinvestment period ends:

September 20, 2018

• Reinvestment results announced:

September 26, 2018

New share settlement and interim dividend cash payment date:

September 28, 2018

2018 Financial Calendar

Wednesday, November 14, 2018 (after the close of trading)

Third-quarter 2018 financial information



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2017, revenue totaled €533 million, of which more than 90% was generated outside France.

CONTACT

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