

CHARGEURS LUXURY MATERIALS INCREASES THE MARKETING CLOUT OF ITS ORGANICA PRECIOUS FIBER-LABELED WOOL THANKS TO RWS CERTIFICATION



PRESS RELEASE

Paris – December 3rd, 2018

Chargeurs Luxury Materials and Textile Exchange have signed a strategic agreement that calls for integrating into the Organica Precious Fiber Label the Responsible Wool Standard (RWS) certification

- Organica Precious Fiber and RWS, a noteworthy partnership in the high-end fiber market that
 - Combines unique expertise and know-how
 - \circ Offers premium-grade wool with outstanding traceability and sustainability



"This disruptive partnership in the worldwide high-end fiber market will enable Chargeurs group to further bolster its role as a Game Changer and pioneer on its markets. By continuously refining the business model of its Luxury Materials business, Chargeurs is speeding up the achievement of its strategy of premiumizing its high-end fibers by having its Organica Precious Fiber label certified to the RWS standard and going further, bringing in addition a strong CSR policy and blockchain technology. This strategic agreement will provide to our premium-grade wool, which has been labeled Organica Precious Fiber, access to new markets, enhancing its reliability for our global partner in fashion and luxury products and, ultimately, for the end consumer," said Michaël Fribourg, Chargeurs' Chairman and Chief Executive Officer.

ORGANICA PRECIOUS FIBER AND RWS SIGN A STRATEGIC AGREEMENT ON HIGH-END FIBERS

This unique and distinctive agreement further strengthens the trailblazing role played by Chargeurs group in the global highend fiber market. The participants in the value chain that adhere to the Organica Precious Fiber protocol, can now benefit from RWS certification, thanks to a system of combined controls. Chargeurs Luxury Materials is thus responding to the growing demand for certified and traceable wool from the world's leading brands and intensifying its strategy of focusing on exceptional high value-added products.

ORGANICA PRECIOUS FIBER, THE WORLD'S FIRST LABEL FOR CERTIFIED AND TRACEABLE PREMIUM-GRADE FIBERS

Operating as an *Innovation Player* in the global high-end fiber market, Chargeurs Luxury Materials, the world leader in combed wool, in 2017 launched its eco-responsible label for end-to-end traceability, Organica Precious Fiber, to certify premium-grade fibers. This label, established under an independent and audited accreditation program, validates compliance with appropriate quality and ethical standards. Based on blockchain technology, it guarantees wool traceability and stringent controls throughout the value chain.

The Organica Precious Fiber protocol rests on four fundamental pillars:

- 1) respect for animal welfare and land-use planning;
- 2) corporate social responsibility, involving all stakeholders in the value chain;

3) traceability of the wool;

4) compliance with the ten principles of the United Nations Global Compact, aimed at building more stable and more inclusive societies, which Chargeurs joined in June 2017.

Organica Precious Fiber also operates a large portfolio of R&D activities intended to continuously improve standards over time.

Organica Precious Fiber is today the world's most exacting and exhaustive protocol, making it possible for Chargeurs Luxury Materials to offer a distinctive wool of outstanding quality, integrated into a tightly-controlled supply chain tying together all stakeholders in the value chain, "from the sheep to the shop". As a matter of fact, this very high value-added fiber is reserved for the most prestigious luxury and high-end sportswear brands that adhere to the principles of sustainable development.

THE RESPONSIBLE WOOL STANDARD (RWS) IS A BENCHMARK FOR BEST PRACTICES IN SHEEP BREEDING AND LAND MANAGEMENT

The RWS standard is an independent and voluntary standard. On farms, RWS certification ensures that sheep are treated with consideration for animal welfare and that best practices in management and protection of lands are followed.

During each fiber-processing stage, certification ensures that wool from certified farms is closely traced through continuous identification and monitoring.

It was developed in June 2016 after two years in development by an international working group guided by Textile Exchange and made up of breeders, animal welfare activists, suppliers, brands and other stakeholders in the wool value chain.

2019 Financial Calendar Wednesday, January 30, 2019 (after trading)

Financial Information - 2018 annual revenue



ABOUT CHARGEURS

Chargeurs is a global manufacturing and services group with leading positions in four segments: temporary surface protection, garment interlinings, technical substrates and combed wool.

It has some 2,000 employees based in 45 countries on five continents, who serve a diversified customer base spanning more than 90 countries.

In 2017, revenue totaled €533 million, of which more than 90% was generated outside France.

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